



Automated Indexing

Intelligent Data Extraction

Data Processing Solution to Index and Extract information from Structured and Unstructured mortgage documents

Mortgage organizations are capturing and digitizing more and more information today to improve decision making and faster servicing and hence improve customer experience.

An estimated 80% of enterprise-relevant information resides in structured and unstructured form. It is often very difficult to manage this process of recognizing and extracting data as it is typically highly variable in nature.

One of the most prevalent Information Quality (IQ) errors is a result of incorrect capturing of information manually at various stages along the entire mortgage value chain. This manual intervention on managing large repository of documents and extracting valuable information from it is a huge operational challenge. For example, wrong data captured may result in incorrect or delayed underwriting decisions in the origination phase. These could have far reaching legal consequences, compliance issues, a dissatisfied customer and a business lost.

Key Benefits

- An integrated platform for optical character recognition
- DocuChief-XT can minimize manual processing significantly.
- Low acquisition cost with immediate ROI
- Easy to configure without IT intervention

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DOCUCHIEF'S APPLICATION THROUGHOUT THE LOAN LIFE CYCLE

MORTGAGE ORIGINATION			MORTGAGE SERVICING			TITLE & SETTLEMENT		
Processing	Underwriting	Closing	Due Diligence	Servicing	Real Estate Owned	Title Search	Keying	Data Entry Services
Indexed 200+ types of Origination documents	Accurate data extraction reduces risk of incorrect decision and non-compliance	Adherence to quality and compliance using automated data validation	Indexed docs expedite audit of loan pools	Reduction in boarding time through indexing & automatic extraction	Proper structuring of all docs for open market sale.	Indexed property reports leading to better review of title chain	Automatic extraction increases keying quality	Ensure high accuracy through automated indexing and data extraction



Real Time
Collaboration

Customizable
Workflow

Nexval's DocuChief-XT Simplifies Document Processing

- Decade of demonstrated off-shore and on-shore software project execution
- Focus on latest technologies, expert human resource and agile development methodologies
- Strong focus on stringent quality standards and commitment in delivering measurable benefits to clients
- An ISO-27001:2013 company
- SOC 2, Type I compliant, approved by one of the four major audit firms.

Nexval's solution DocuChief-XT is designed to simplify document processing and reduce the IQ (Information Quality) errors.

It is an Integrated Document Processing Solution, which comes resident with two open source optical character recognition engines as standard which offers our proprietary "second opinion" method to better the confidence interval in each phase of text analysis.

DocuChief-XT's unique quadrangular text search algorithm and information validation model built on an integrated platform can accurately index and extract data from varied structured and unstructured mortgage document images based on customizable rule sets.

DocuChief-XT offers a cost effective solution as the optical recognition cost is low and can significantly reduce the operational cost of data processing as an automated solution.

About Nexval Inc.

www.nexval.com

Nexval is an established brand which provides a full range of end-to-end Mortgage Origination, Servicing and Title Insurance back office services. Nexval is owned and operated by seasoned Mortgage Banking professionals with many decades of experience. Its areas of expertise include Business Process Management, Software Development and Business Process Automation related services.

Please visit www.nexval.com for more information on our products and services.

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